Liquid Capital Statement

for the month of 31-JUL-19

of M/s. Dr. Arslan Razaque Securities (Pvt.) Ltd.

Submission Date 09-AUG-2019 17:23:23

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S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	2,107,109	2,107,109	
1.2	Intangible Assets	19,000,000	19,000,000	
1.3	Investment in Govt. Securities			
1.4	Investment in Debt. Securities If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than: i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
1.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	34,296,973	5,861,391	28,435,582
	respective securities whichever is higher.	34,290,973	3,001,391	20,433,302
	ii. If unlisted, 100% of carrying value.	8,619,913	8,619,913	
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
1.6	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017) Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher. ii. If unlisted, 100% of net value.	0	0	
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	360,000	360,000	
1.0	or any other entity.			
1.9	Margin deposits with exchange and clearing house. Deposit with authorized intermediary against borrowed securities under SLB.			
1.11	Other deposits and prepayments			
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.			
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
	shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months	0	0	
	ii. Receivables other than trade receivables	1,530,000	1,530,000	
1.16	Receivables from clearing house or securities exchange(s)	1,000,000	1,000,000	
	i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains. ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.			
	iv. Balance sheet value			
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	1,019,613	1,019,613	1,019,613
	value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
1.10	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances	2 042 000		2 042 000
	i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts	3,013,269 479,042	0	
	iii. Cash in hand	13,628,667	0	

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of M/s. Dr. Arslan Razaque Securities (Pvt.) Ltd.

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North Assets \$4,004,006 \$6,489,006 \$	S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
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Exercise against leveraged marked products 430,705 0 430,705	2.1	Trade Payables			
Firstels to customes					
Current Liabilities			430,705	0	430,705
Statutory and equal total purpose 139.450 0 139.45	2.2				
III Start Leter become in a content of stock of the content of t		i. Statutory and regulatory dues			
N. Current position of subordinated loans V. Current position of subordinated loans V. Current position of subordinated loans V. Current substitutes V. Current s			139,450	0	139,450
V. Current portion of long term liabilities vi. Deforeing Liabilities vi. Porvision for baid debts vi. Vi. Porvision for the foreign for the portion of financial statements vi. Vi. Vi. Porvision for the foreign for financial institution including amount debt general institution including amount debt general institution including amount debt general financial financi					
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3.6 Amount Payable under REPO					
3.7 Repo adjustment					
	3.7	Repo adjustment			

Liquid Capital Statement

for the month of 31-JUL-19

of M/s. Dr. Arslan Razaque Securities (Pvt.) Ltd.

Submission Date 09-AUG-2019 17:23:23

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S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market			
	value of underlying securities.			
	In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after			
	applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions			
	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of			
	the value of such security .If the market of a security exceeds 51% of the proprietary position, then 10% of			
3.9	the value of such security			
3.9	Opening Positions in futures and options			
	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount			
	of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts			
	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the			
	extent not already met			
3.10	Short sellI positions			
	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of			
	customers after increasing the same with the VaR based haircuts less the cash deposited by the			
	customer as collateral and the value of securities held as collateral after applying VAR based Haircuts			
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet			
	settled increased by the amount of VAR based haircut less the value of securities pledged as collateral			
3.11	after applying haircuts.	0	0	
	Total Ranking Liabilities			46,006,049
3.12	Liquid Capital	83,484,431	38,498,026	46,006,018